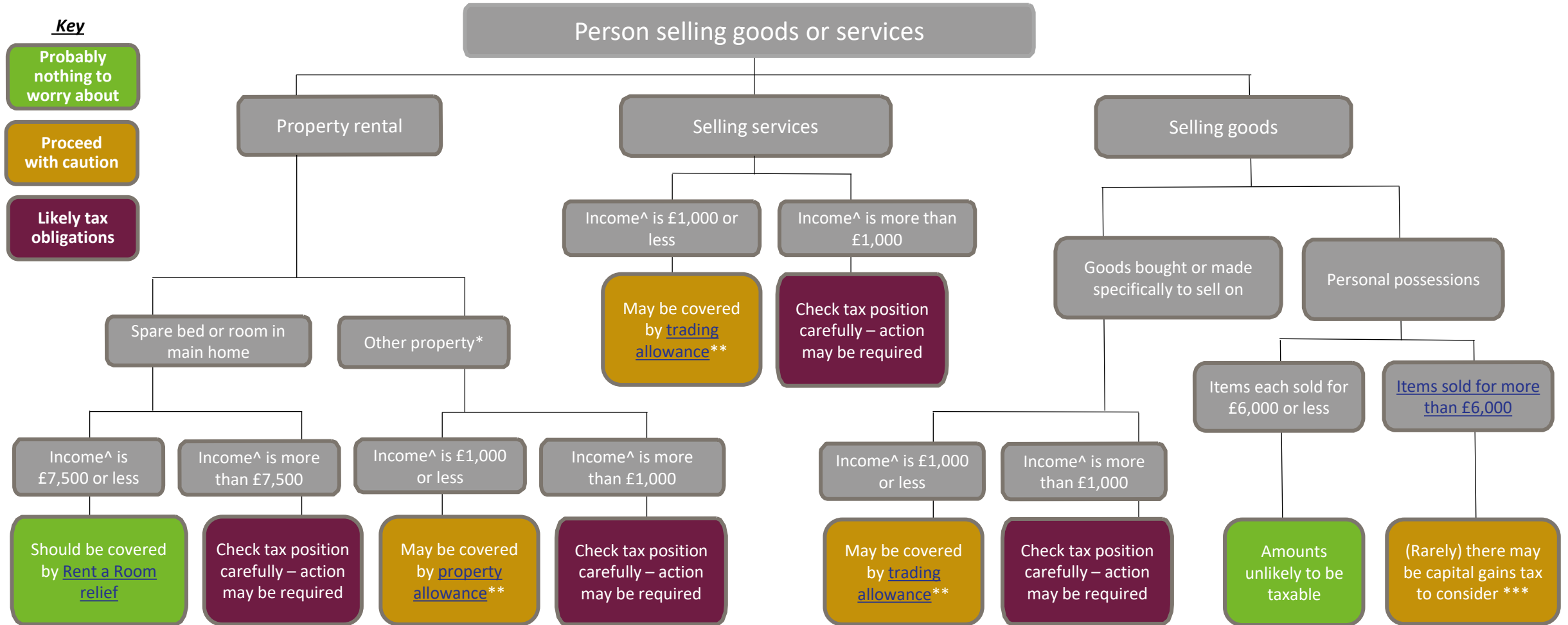


Summary of tax rules if you are selling goods or services

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^Income for these purposes is 'gross' income – that is, income before expenses.

*This could include income from renting out your entire home, caravan, houseboat or driveway. It does not include income from [renting out equipment](#).

** You may be able to claim the property and/or trading allowances if you meet the conditions *and it is beneficial to you* (see example of 'Jay' on our [Trading allowance page](#)).

*** You may have to pay capital gains tax if you make a profit that exceeds the [annual exempt amount](#) and the items are not [otherwise exempt](#) (e.g. motor cars).